



In Search of a Role for Member States and the EU to Establish an Investment Screening Mechanism

- I. Terms and Risk Analysis
- II. Screening Mechanisms in National Law
 1. Direct Investments out of Third States
 - a) Violation of the Fundamental Freedoms
 - b) Violation of the Vertical System of the Competences
 2. Direct Investments out of other Member States
 3. Portfolio Investments
- III. Screening Mechanisms in Union Law
 1. Direct Investments out of Third States
 - a) Principle of Conferral
 - b) Restrictions for the Use of Union Competences
 2. Direct Investments out of other Member States
 3. Portfolio Investments
- IV. Result